



2008 Financial Forum
March 26, 2008



Thomas E. Reilly, Council President

Introduction & Recognition

Data Sources for Presentation

- ▶ **Commonwealth of Massachusetts**

- ▶ *Department of Education*

- ▶ *Department of Revenue*

- www.mass.gov

- ▶ **Municipal Benchmarking, LLC** Woburn, Massachusetts

- www.municipalbenchmarking.com



Winthrop's Attributes

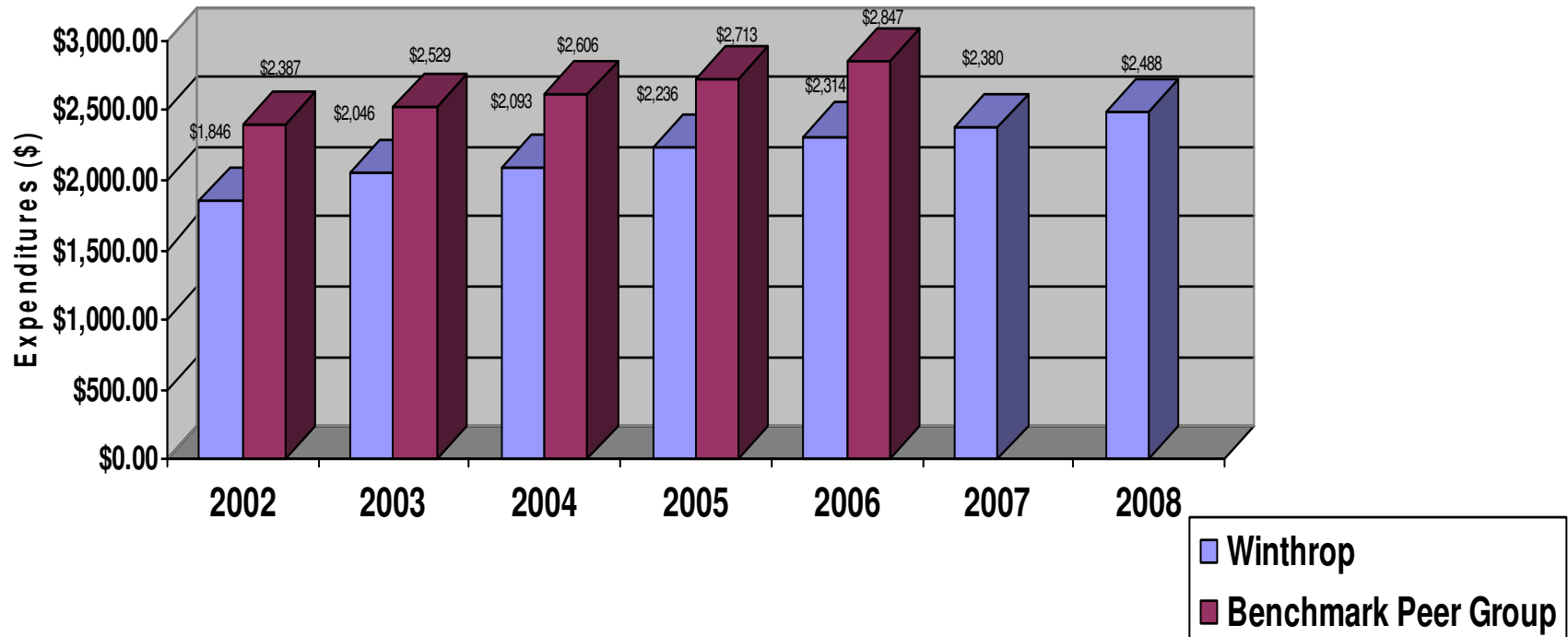
	VALUE	PERCENTILE	RELATIVE LEVEL
<u>Socio-Economic Factors</u>			
Income Per Capita (1999)	\$27,374	64%	Moderate to High
Median Family Income (1999)	\$65,696	56%	About Average
Avg. Single Family Tax Bill (2005)	\$3209	54%	About Average
Residential Assessment Per Capita (2005)	\$99,276	39%	Low to Moderate
Comm. Tax Receipts as % of Total (2005)	6.1%	18%	Low
Unemployment Rate (2005)	5.4%	38%	Low to Moderate
<u>Demographic Factors</u>			
Population (2005 est.)	17,069	70%	Moderate to High
School Enrollment (2005)	2,086	57%	About Average
Birth Rate Per Capita (2005)	0.010	43%	About Average
Population Density (2005 est.)	8,673	98%	Very High
% Population over 65 (1999)	16.5%	77%	High
% English as 2 nd Language (1999)	1.6%	80%	High
% Families Below the Poverty Line (1999)	5.5%	59%	About Average
<u>Geographic Factors</u>			
Land Area (Sq. Mi.)	2.0	0%	Very Low
Public Roads (Mi.) (2004)	40.0	10%	Very Low



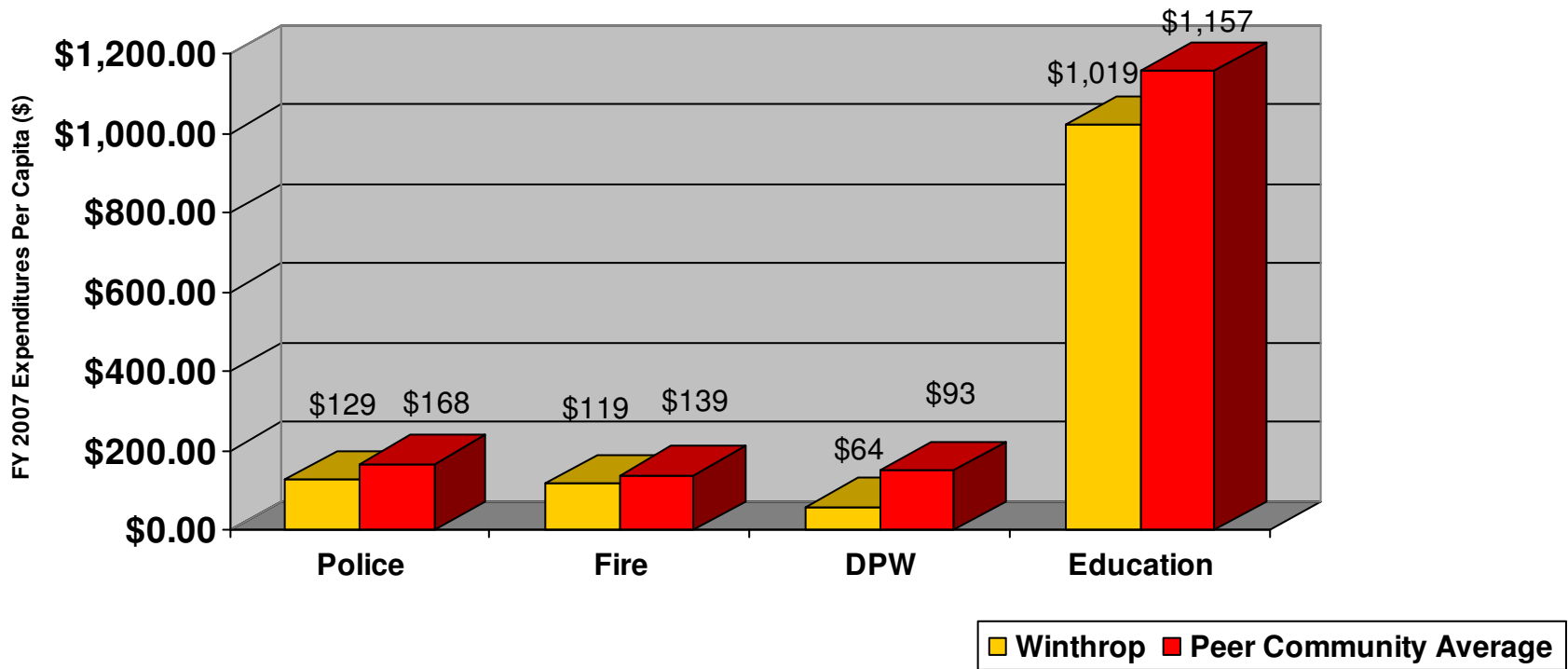
Municipality

- ▶ Amesbury
 - ▶ Arlington
 - ▶ Belmont
 - ▶ Danvers
 - ▶ Holbrook
 - ▶ Lynnfield
 - ▶ Marblehead
 - ▶ Revere
 - ▶ Rockland
 - ▶ Saugus
 - ▶ Swampscott
 - ▶ Wilmington
 - ▶ Melrose
 - ▶ Stoneham
 - ▶ Watertown
 - ▶ Maynard
 - ▶ Medford
 - ▶ Hopedale
 - ▶ East Longmeadow
-
- 

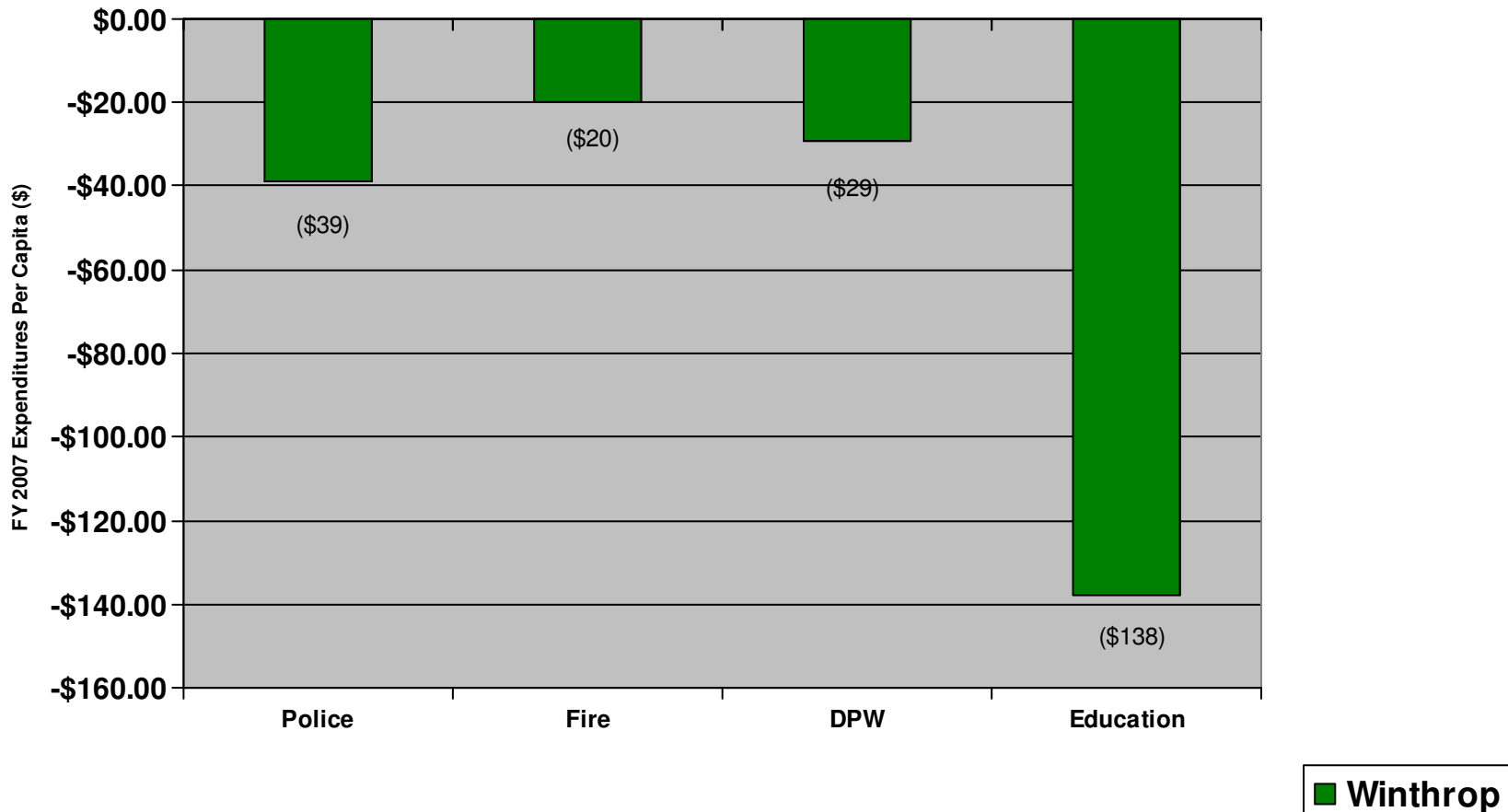
Expenditures Per Capita 2002-2008



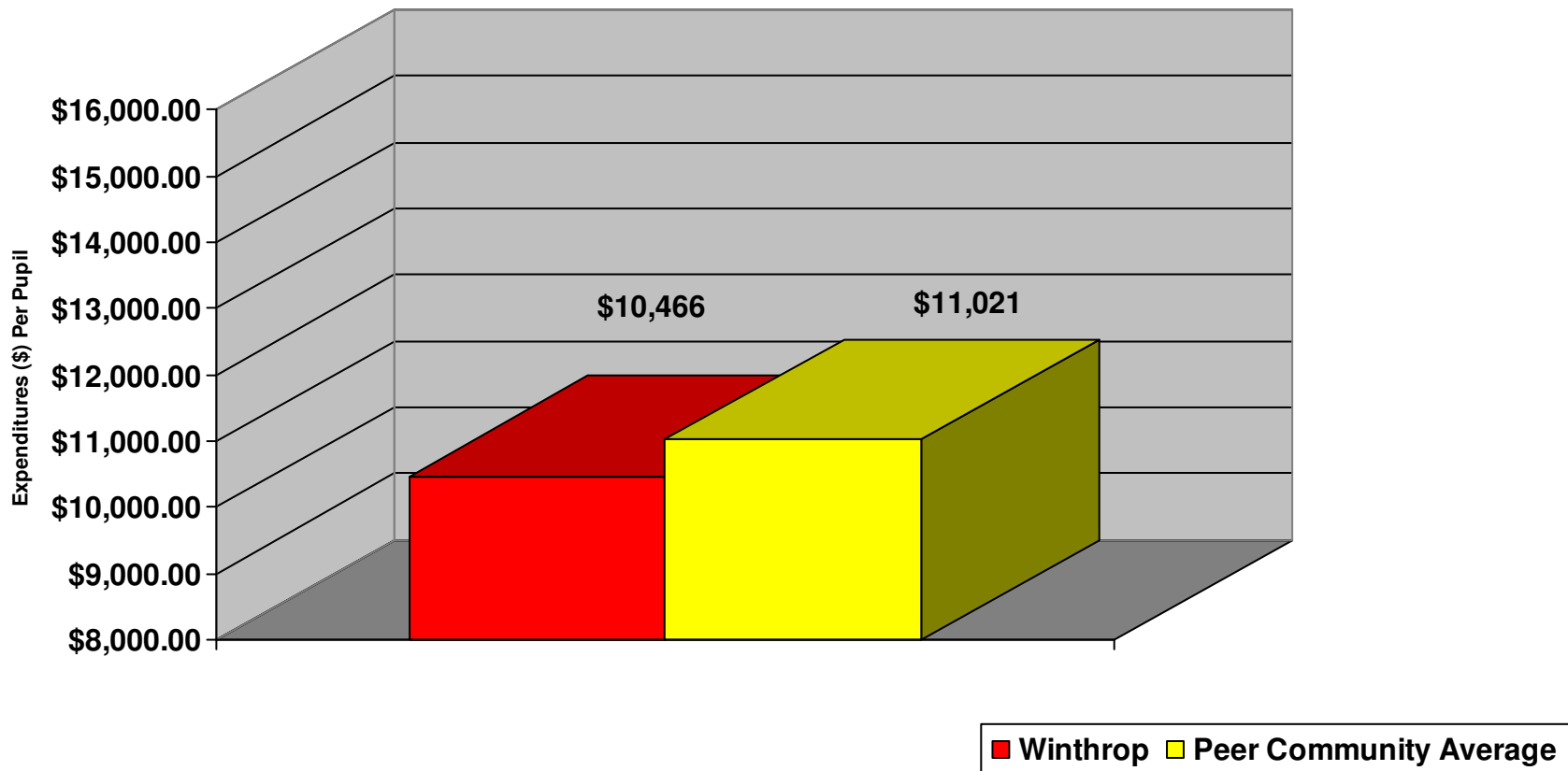
Comparison of Expenditures Per Capita by Category



Net Difference in Per Capita Expenditures Winthrop vs. Peer Community Averages



Per Pupil Expenditures for FY2007



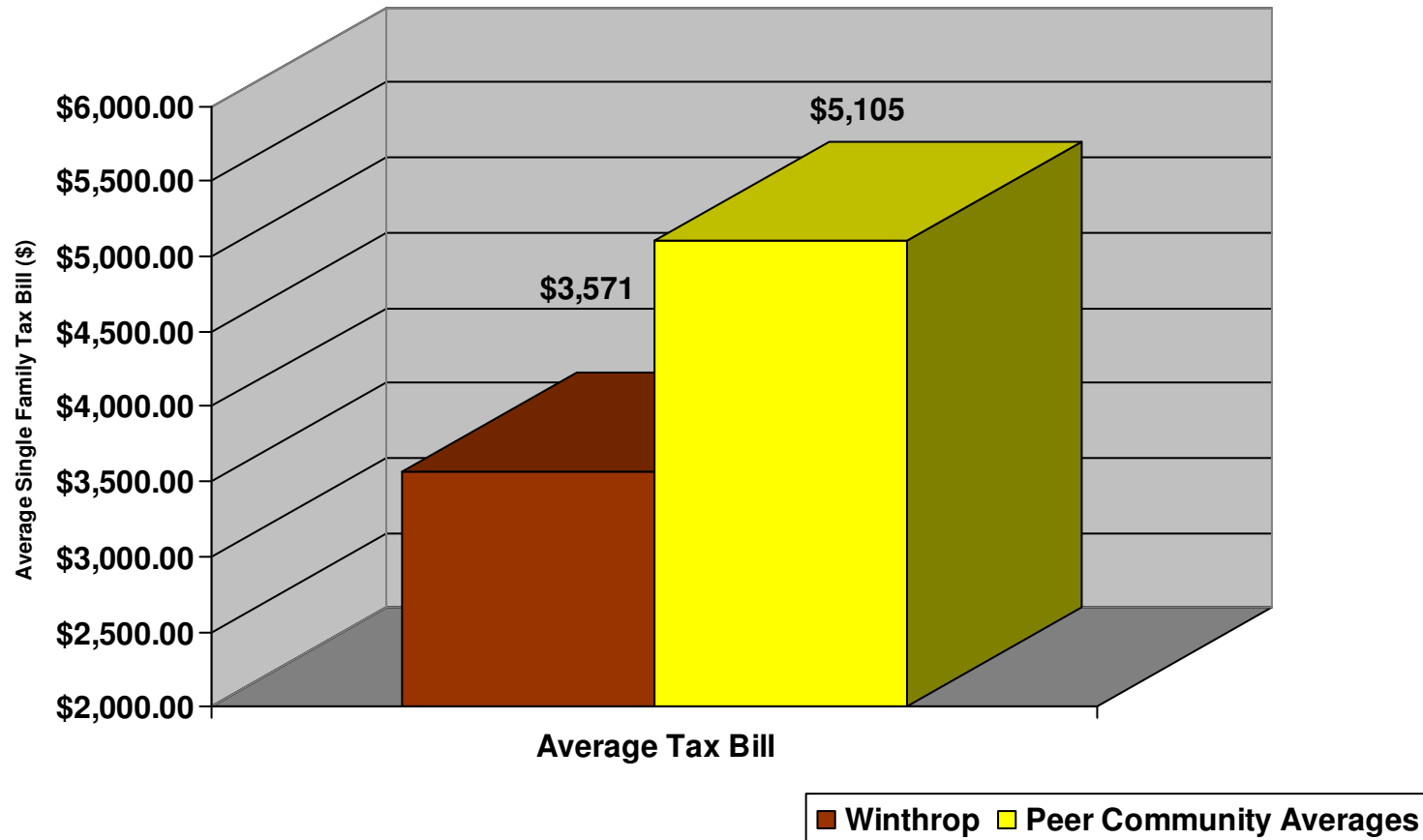
Per Pupil Expenditures FY2007

Municipality

- | | | | |
|--------------|-------------|----------------------|--------------------|
| ▶ Amesbury | \$10,973.33 | ▶ Melrose | \$ 9,932.49 |
| ▶ Arlington | \$11,406.37 | ▶ Stoneham | \$ 9,961.43 |
| ▶ Belmont | \$10,763.68 | ▶ Watertown | \$15,340.80 |
| ▶ Danvers | \$10,556.12 | ▶ Maynard | \$12,003.76 |
| ▶ Dedham | \$13,392.65 | ▶ Medford | \$12,849.45 |
| ▶ Lynnfield | \$ 9,840.23 | ▶ Hopedale | \$ 8,842.64 |
| ▶ Revere | \$11,016.68 | ▶ East
Longmeadow | \$ 9,691.73 |
| ▶ Rockland | \$10,257.90 | | |
| ▶ Saugus | \$10,824.92 | ▶ Average | \$11,020.58 |
| ▶ Swampscott | \$10,688.48 | ▶ Winthrop | \$10,466.11 |
| ▶ Wilmington | \$10,028.60 | | |
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Average Single Family Tax Bill FY2008 Winthrop vs. Peer Communities



Average Single Family Tax Bill for FY2008

▶ Amesbury	\$5,029	▶ Melrose	\$4,409
▶ Arlington	\$5,442	▶ Stoneham	\$4,294
▶ Belmont	\$8,652	▶ Maynard	\$4,721
▶ Danvers	\$4,231	▶ Medford	\$3,651
▶ Dedham	\$5,025	▶ Hopedale	\$4,133
▶ Lynnfield	\$5,828	▶ East Longmeadow	\$4,295
▶ Marblehead	\$6,108		
▶ Revere	\$3,333		
▶ Rockland	\$3,260	▶ Average	\$5,105
▶ Swampscott	\$7,293	▶ Winthrop	\$3,571
▶ Wilmington	\$4,090		



Q & A

Thank you for attending.