



## FY2007 BUDGET SUMMARY

<u>Revenues</u>	<u>FY06</u>	<u>FY07</u>	<u>Expenditures</u>	<u>FY06</u>	<u>FY07</u>
<b>Property Taxes</b>			<b>Operating Budget</b>		
Levy Limit FY2006	16,610,470	17,024,295	General Government	2,092,779	2,122,610
Prop 2 1/2 %	411,209	425,000	Public Safety	4,364,367	4,406,994
Estimated New Growth	164,035	110,000	DPW	1,857,153	1,741,377
	17,185,714	17,559,295	Human Services	362,476	329,942
<b>Debt Exclusions</b>			Culture & Recreation	536,181	452,978
Debt Exclusion-Elementary Schools	774,273	960,405	Education	14,748,810	15,498,810
			NE Vocation School	334,802	415,975
<b>Total Property Taxes</b>	17,959,987	18,519,700	Debt Service	1,852,384	1,797,048
<b>State Aid</b>			Employee Benefits	3,857,826	3,947,237
Cherry Sheet	9,604,398	10,214,117	Retirement	2,106,557	2,186,519
SBA Fort Banks Reimbursement	897,508	662,000	Shared Expenses	780,859	933,144
Sub-Total State Aid	10,501,906	10,876,117	<b>Operating Budget Total</b>	32,894,194	33,832,634
<b>Projected Local Receipts</b>			<b>Other Expenditures</b>		
Local Receipts	2,814,054	3,347,700	Allowance for abatements	275,000	250,000
Sub-Total Local Receipts	2,814,054	3,347,700	Deficit Accounts	158,332	
<b>Other Revenues</b>			Capital Budget	214,369	78,500
Free Cash	2,126,948	450,000	Other	253,000	
Overlay Surplus	200,000	314,946	<b>Other Expenditures Total</b>	900,701	328,500
Massport	551,000	900,000	<b>Cherry Sheet Charges</b>		
MWRA	650,000	650,000	Cherry Sheet Offsets	1,074,000	1,260,829
Cemetery Lots	65,000	25,000			
Indirect Chargebacks		260,000			
Other: Sale of Property Fund		78,500			
Sub-Total Other Revenue	3,592,948	2,678,446			
<b>Total General Fund</b>	34,868,895	35,421,963	<b>Total General Fund</b>	34,868,895	35,421,963
<b>Enterprise Funds</b>			<b>Enterprise Funds</b>		
<b>Revenues</b>			<b>Expenditures</b>		
Water	2,009,027	2,190,034	Water	2,009,027	2,190,034
Sewer	3,003,440	3,243,682	Sewer	3,003,440	3,243,682
Harbormaster	181,255	229,526	Harbormaster	181,255	229,526
Recreation		317,006	Recreation		317,006
Rink	275,500	237,554	Rink	275,500	237,554
<b>Sub-Total Enterprise</b>	5,469,222	6,217,802	<b>Sub-Total Enterprise</b>	5,469,222	6,217,802
<b>Total Revenue</b>	40,338,117	41,639,765	<b>Total Expenditures</b>	40,338,117	41,639,765