

Winthrop Contributory Retirement System Board Meeting
1 Metcalf Square, Winthrop, Massachusetts, 1st Floor Conference Room
Minutes from the Meeting Held on December 17, 2019 5:00 PM
Present Were: Francis Carberry Karin Chavis James Feeley
Not Present: Stacy Calla & Anna Freedman

Chairman Carberry called the meeting to order at 5:08PM

Voted on a motion by Karin Chavis seconded by Francis Carberry, to approve the Retirement Board minutes for the Meeting held on November 26, 2019. The motion was approved 2-0 with James Feeley abstaining.

Voted on a motion by Karin Chavis seconded by James Feeley, unanimous, to approve the Retirement System Warrant (Payroll, Accounts Payable, Investment transfers) for December 2019 in the amount of \$379,086.37; included November Eastern Bank statement reconciliation and October Cashbooks

Voted on a motion by James Feeley seconded by Karin Chavis, unanimous, to transfer funds in the amount of \$200,000, effective January 2, 2020 from PRIM to Eastern Bank to cover payroll and accounts payable for January 2020

Voted on a motion by James Feeley seconded by Karin Chavis, unanimous, to approve the following application for Voluntary Superannuation Option B retirement effective December 14, 2019:

Wayne Servideo	Bus Driver/Winthrop Public Schools	28.5833 years of service
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Voted on a motion by Karin Chavis seconded by James Feeley, unanimous, to approve the following rollover of accumulated deductions effective December 31, 2019:

Toussaint Dardomppe	Bus Driver/Winthrop Public Schools	1.7500 years of service
Christine Gillis	Secretary/Winthrop Public Schools	1.3333 years of service

Voted on a motion by Karin Chavis seconded by James Feeley, unanimous, to approve 1 year of creditable service that the Winthrop Retirement Board will accept upon full payment by Joyce English to the Massachusetts Teachers' Retirement System. Joyce worked as an ESP for Winthrop Schools from September 2, 1992 until June 30, 1993. Ms. English was erroneously excluded from service in the Winthrop Retirement System.

New Business

The Retirement Coordinator stated the appropriation figures for FY21 were received from PERAC and distributed via email to Anna Freedman, CFO and Margaret Lyons, Winthrop Housing Authority on December 16, 2019.

Old Business

Administrators Announcements:

LaMonica Matter went before Appeals Court, December 5, 2019. Memo from Attorney Sacco distributed to Board

SJC Decision in Gomes Case – Client Memo from Attorney Sacco distributed to Board

Margaret McClusky, Option C survivor passed away December 1, 2019

The next Board meeting has been scheduled for January 28, 2020 at 6:00PM

Voted on a motion by Karin Chavis seconded by James Feeley, unanimous, to adjourn at 5:13PM.

Anna Freedman



Francis Carberry



Karin Chavis

Stacy Calla

James Feeley